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**SECURITIES AND EXCHANGE COMMISSION**

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Company Information

SEC Registration No. CS201000985
Company Name PHOENIX SEMICONDUCTOR PHILIPPINES CORP.
Industry Classification Mfg., N.E.C.
Company Type Stock Corporation

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for Applications at TARLAC CITY EXTENSION OFFICE

Nature of Application

Progress Report on Joint Administration Proceedings of STS

S.E.C. Registration Number

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Company Name

P H O E N I X S E M I C O N D U C T O R P H I L I P P I
N E S C O R P .
.

Business Address: No. Street City / Town / Province

P A N D A Y P I R A A V E N U E C O R N E R C R E E
K S I D E R O A D C L A R K F R E E P O R T Z O N E
P A M P A N G A P H I L I P P I N E S

COMPANY INFORMATION

Company's Email Address

pspcir@bokwang.com

Company's Telephone Number/s

045-499-1742; 045-499-1749

Company's Facsimile Number/s

045-499-1996

CONTACT PERSON INFORMATION

Name of Contact Person

Atty. Anna Gayle Barin

Email Address

anhagaylebarin@bokwang.com

Telephone Number

045-499-1822

Facsimile Number/s

045-499-1996

Contact Person's Address

Panday Pira Avenue Corner Creekside Road., Clark Freeport Zone, Pampanga, Philippines

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PSPC Phoenix Semiconductor Philippines Corp.

Panday Pira Ave. Cor Creekside Road, Clark Freeport Zone, Pampanga, Philippines
Tel. No. (045) 499-1749 / Fax No. (045) 499-1996

August 11, 2015

SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA
Mandaluyong City

Attention: **Vicente Graciano P. Felizmenio, Jr.**
Director
Markets and Securities Regulation Department

Re : Progress Report on Joint Administration Proceedings of STS
Semiconductor & Telecommunications Co., Ltd.

Gentlemen:

In compliance with the requirements of the Securities and Exchange Commission and the Philippine Stock Exchange, we submit herewith progress report on joint administration proceedings of STS Semiconductor & Telecommunications Co., Ltd., as filed with the Exchange.

Thank you very much.

Very truly yours,


ATTY. ANNA GAYLE T. BARIN

Corporate Lawyer/ Corporate Information Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. August 10, 2015

Date of Report (Date of earliest event reported)

2. SEC Identification Number CS201000985 3. BIR Tax Identification No. 007-582-936

4. PHOENIX SEMICONDUCTOR PHILIPPINES CORP.

Exact name of issuer as specified in its charter

5. Pampanga, Philippines

Province, country or other jurisdiction of
incorporation

6. (SEC Use Only)

Industry Classification Code

7. Panday Pira Avenue, corner Creekside Road, Clark Freeport Zone, Pampanga 2009

Address of principal office

Postal Code

8. 045-499-1742 / 045-499-1749 / 045-499-1822

Issuer's telephone number, including area code

9. Not Applicable

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock Outstanding
and Amount of Debt Outstanding

Common Shares

2,165,024,111

11. Indicate the item numbers reported herein: Item 9. Other Events

Progress Report on Joint Administration Proceedings of STS Semiconductor & Telecommunications Co., Ltd.

On August 10, 2015, STS Semiconductor & Telecommunications Co., Ltd. ("STS"), a public company listed on the Korea Exchange ("KRX"), filed a disclosure with the KRX reporting an amendment to the remittance schedule of its additional working capital for its new investor Corporation, SFA Inc. ("SFA"). The amendments are as follows:

(1) Convertible bonds originally scheduled to be remitted on August 10, 2015 will now be remitted on August 28, 2015;

(2) Bonds with warranty originally scheduled to be remitted on August 10, 2015 will now be remitted on August 28, 2015, as well; and,

(3) Issuance of capital shares from STS unsubscribed capital stock to SFA retains its original schedule of remittance on August 25, 2015.

Said infusion of additional working capital is in consequence of efforts by STS related to a voluntarily initiated joint administration proceedings that commenced last June 25, 2015, in order to put in place a debt restructuring program that will assure that STS will have continued and efficient normal operations as an outsourced semiconductor assembly, test (OSAT) company, while improving its financial structure.

STS owns 85% of the outstanding capital stock of Phoenix Semiconductor Philippines Corp. ("PSPC").

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed this August 10, 2015 on its behalf by the undersigned hereunto duly authorized.

PHOENIX SEMICONDUCTOR PHILIPPINES CORP.

Issuer

By:


ATTY. ANNA GAYLE T. BARIN
Corporate Lawyer/ Corporate Information Officer